

*"hometown banking with your neighbors and friends"***GROUND BROKEN FOR MANCHESTER BRANCH**

Farmers Savings Bank is proud to announce we broke ground on our Manchester branch build on Monday!

The new 4,250 sq foot branch office is to be located at 1200 Commercial Court and we plan to see the branch opening around June of next year. This expansion reflects the bank's continued commitment to providing personalized, community-focused banking in Northeast Iowa.

Our roots are in small-town Iowa, and we're excited about bringing our customer-first banking approach to Manchester. This new branch will offer a full range of personal and business banking services including checking and savings accounts, home and auto loans, business loans and agricultural loans. Customers will also benefit from amenities such as 24/7 ATM access, drive-through banking and digital tools designed to enhance convenience and security. Farmers Savings Bank prides itself on maintaining local decision-making and placing customers first since 1908 and will continue to do so throughout this expansion.

For more information about the new Manchester branch office, contact Randy Ludwig at 563-856-2525.


**FRAUD CORNER**  
 with *Brylyn Clute*

Watch out for phishing email scams and promotional scams! We are seeing an uptick in these types of scams right now. You can protect yourself from scams like these by **deleting emails you were not expecting**. Another way to protect yourself is by **ignoring promotions advertising the claim, "Just Pay Shipping!"** And as a final reminder of something we often say: **If it sounds too good to be true... it is.**



• OCTOBER •  
**NATIONAL  
 CYBER SECURITY  
 AWARENESS MONTH**

**COME JOIN US AT OUR CUSTOMER APPRECIATION COOKOUT!**

11 – 1 pm: October 3<sup>rd</sup> in Colesburg, Strawberry, & Arlington and October 10<sup>th</sup> in Elgin

## **INTEREST RATES: WHAT'S ALL THE BUZZ ABOUT?**

Interest rates have been one of the most talked about topics in the economy lately. Whether you're considering a mortgage, consumer loan, business loan, or looking for the correct CD, interest rate changes can have a big impact on your financial life. Here's what's happening right now and what it could mean for years ahead.

Based on signals from the US Treasury Yields, experts expect interest rates to trend downward over the next three years.

In September, the federal reserve lowered the short-term borrowing rate by .25%. This was a sign that policymakers are comfortable with the trajectory of inflation. Looking ahead, markets are anticipating up to two additional rate cuts in 2025. However, the timing of these cuts will depend on inflation trends, job growth, and consumer spending.

The bottom line is that interest rates are in a period of adjustment. In the short term, borrowers may benefit from lower costs, but savers could see reduced returns. As always, the Fed will keep a close eye on inflation and the broader economy, making changes as needed. The best approach to the interest rate environment is to stay informed and base financial decisions with flexibility in mind.

## **WADENA BRANCH NEARING COMPLETION**

Farmers Savings Bank continues to progress forward with the Wadena branch. The framing is completed and the concrete for the parking lot is started. We hope to be moved to the new branch sometime in November. Our lobby and drive-through will be open from 9:00AM to 12:00PM Monday through Friday. The new drive-up ATM will be accessible 24/7. Please visit our website or Facebook page for the latest news on the construction progress and an official opening date.

## **GEM Club Travel Opportunities:**

### **Greek Isles Cruise**

May 2 - 15, 2026

Includes Overnight in Rome, Italy

### **Canada & New England Fall Cruise**

October 6 - 17, 2026

Features overnight stays in Quebec & Philadelphia

*Contact Dale Boeckenstedt, 563-856-2525, for information on any of these trips or joining our GEM Club!*



## **DID YOU SEE US?**

Cranking out sweet ice cream treats at the Fayette Co Fair?

Waving at friends, family, and community members in our local parades?

Volunteering at the Turkey River Classic Golf Outing?

### **COUNTY DAIRY PRODUCERS**

